



# Oregon Credit Unions: The Real Story

Tax-paying Oregon banks compete head to head with tax-exempt credit unions. Although they portray themselves as mom and pop shops for people of modest means, today credit unions are a \$2.3 trillion industry, with many indistinguishable from banks. The BIG difference—they don't pay federal income taxes, depriving the U.S. Treasury of nearly \$3.25 billion every year.

## Who Pays the Taxes?

### Taxes Paid in 2023

**OR Credit Unions**  
\$0

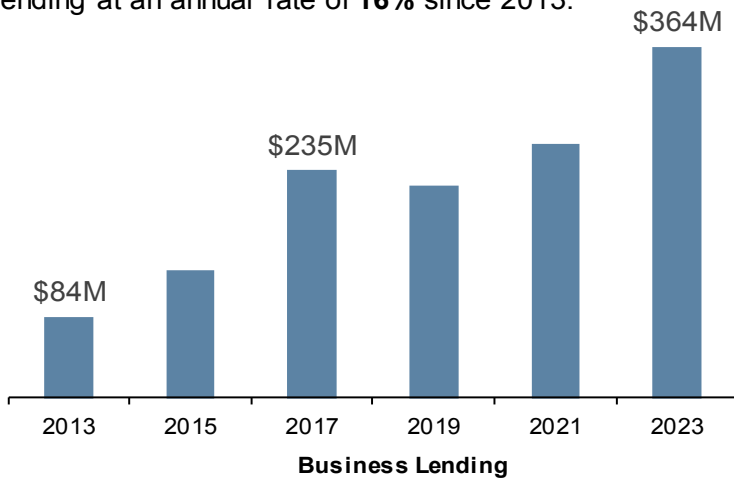
**OR Banks\***  
\$153,678,000

\*Includes all applicable federal, state and local, and foreign income taxes

OnPoint Community Credit Union would have paid \$150.2 million in taxes during 2023, had it paid its fair share.

## Indistinguishable from Banks

OnPoint Community Credit Union used its tax advantage to **aggressively expand** its business lending at an annual rate of **16%** since 2013.

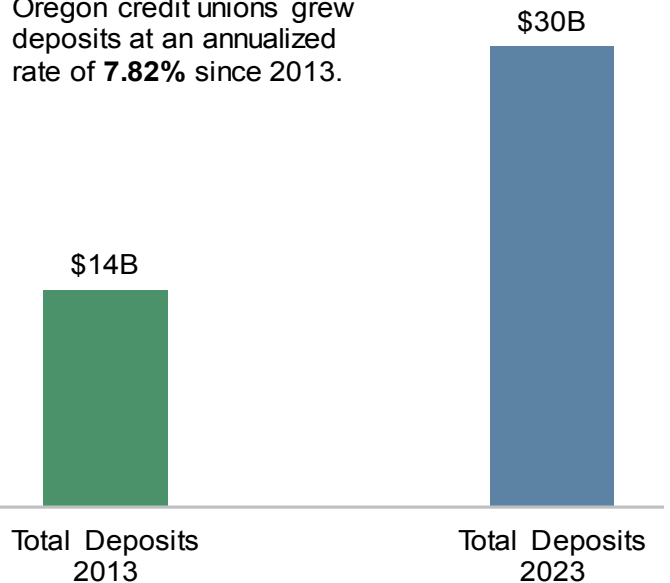


## Larger than Most Oregon Banks

OnPoint Community Credit Union, with **\$17.4 billion in assets**, is the largest credit union in Oregon, **larger than 93%** of Oregon headquartered banks.

## Oregon Credit Unions Leverage Their Tax Exemption to Grow Deposits

Oregon credit unions grew deposits at an annualized rate of **7.82%** since 2013.



## Large Credit Union Auto Lenders

All of the top five Oregon-headquartered auto lenders are credit unions.

Institution	Auto Loans (\$000)
OnPoint Community Credit Union	326,469
SELCO Community Credit Union	296,743
Unitus Community Credit Union	229,285
Oregon Community Credit Union	215,676
Oregon State Credit Union	209,240